

Economy Overview



2 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

EMPLOYMENT AND ECONOMIC DEVELOPMENT

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Report Parameters

2 ZIPs

56401 Brainerd, MN (in Crow Wing county) 56425 Baxter, MN (in Crow Wing county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



Economy Overview

37,715

Population (2020)

Population grew by 1,771 over the last 5 years and is projected to grow by 2,015 over the next 5 years.

21,083

Total Regional Employment

Jobs decreased by 681 over the last 5 years but are projected to grow by 576 over the next 5 years.

\$52.0K

Avg. Earnings Per Job (2020)

Regional average earnings per job are \$20.0K below the national average earnings of \$72.0K per iob.

Takeaways

- As of 2020 the region's population increased by 4.9% since 2015, growing by 1,771. Population is expected to increase by 5.3% between 2020 and 2025, adding 2,015.
- From 2015 to 2020, jobs declined by 3.1% in 2 Minnesota ZIPs from 21,763 to 21,083. This change fell short of the national growth rate of 1.3% by 4.4%. Labor force data is not available for 2 Minnesota ZIPs.
- There is no education attainment data for 2 Minnesota ZIPs.
- The top three industries in 2020 are Restaurants and Other Eating Places, Individual and Family Services, and Education and Hospitals (Local Government).

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	37,715	N/A	21,083	98.6	\$1.86B	\$2.36B	\$2.28B
Nation	330,591,441	159,724,262	160,385,413	100.0	\$20.70T	\$0	\$9.99T



2020 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

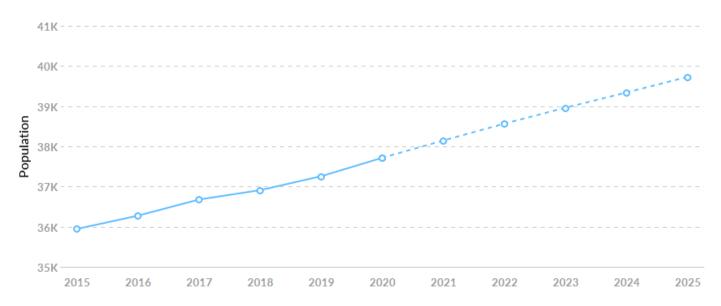
Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.



Historic & Projected Trends

Population Trends

As of 2020 the region's population increased by 4.9% since 2015, growing by 1,771. Population is expected to increase by 5.3% between 2020 and 2025, adding 2,015.



Timeframe	Population
2015	35,944
2016	36,274
2017	36,676
2018	36,909
2019	37,256
2020	37,715
2021	38,146
2022	38,565
2023	38,962
2024	39,341
2025	39,730

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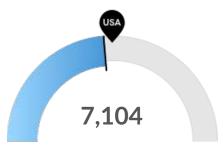
Job Trends

From 2015 to 2020, jobs declined by 3.1% in 2 Minnesota ZIPs from 21,763 to 21,083. This change fell short of the national growth rate of 1.3% by 4.4%.



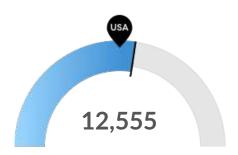
Timeframe	Jobs
2015	21,763
2016	21,979
2017	22,566
2018	22,438
2019	22,236
2020	21,083
2021	21,229
2022	21,358
2023	21,473
2024	21,581
2025	21,658

Population Characteristics



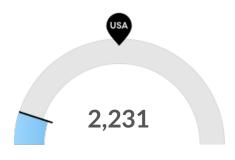
Millennials

Your area has 7,104 millennials (ages 25-39). The national average for an area this size is 7,682.



Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 10,954 people 55 or older, while there are 12,555 here.



Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 14,861 racially diverse people, while there are 2,231 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2020 Employment
56401	Brainerd, MN (in Crow	13,932
56425	Baxter, MN (in Crow Wi	7,151

Where Talent Lives

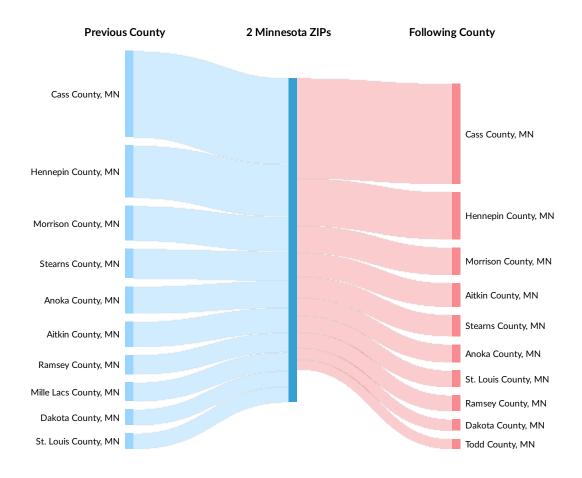
ZIP	Name	Workers
56401	Brainerd, MN (in Crow	13,978
56425	Baxter, MN (in Crow Wi	3,951



Inbound and Outbound Migration

The table below analyzes past and current residents of 2 Minnesota ZIPs. The left column shows residents of other counties migrating to 2 Minnesota ZIPs. The right column shows residents migrating from 2 Minnesota ZIPs to other counties.

As of 2019, 361 people have migrated from Cass County, MN to 2 Minnesota ZIPs. In the same year, 420 people left 2 Minnesota ZIPs migrating to Cass County, MN. The total Net Migration for 2 Minnesota ZIPs in 2018 was 415.



Top Previous Counties	Migrations
Cass County, MN	361
Hennepin County, MN	219
Morrison County, MN	145
Stearns County, MN	123
Anoka County, MN	113
Aitkin County, MN	105

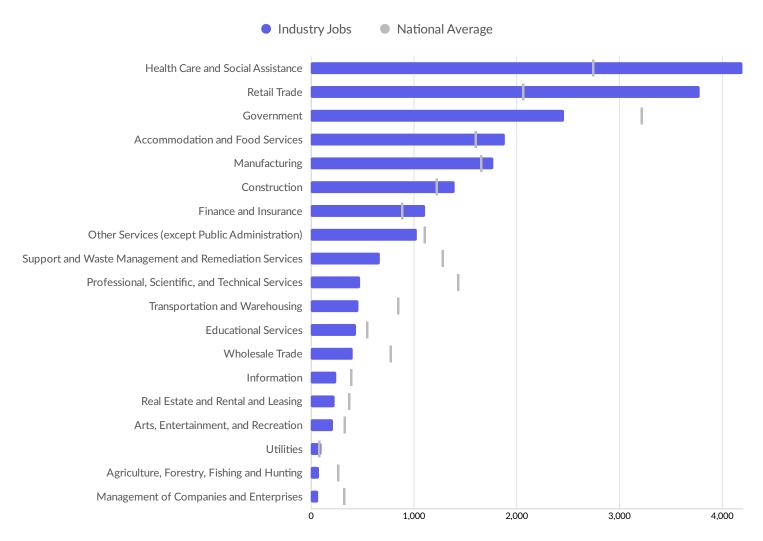
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Top Previous Counties	Migrations
Ramsey County, MN	81
Mille Lacs County, MN	79
Dakota County, MN	66
St. Louis County, MN	65
Sherburne County, MN	58
Wright County, MN	51
Benton County, MN	42
Washington County, MN	41
Maricopa County, AZ	38
Top Following Counties	Migrations
	420
Cass County, MN	
Hennepin County, MN	198
Morrison County, MN	115
Aitkin County, MN	99
Stearns County, MN	89
Anoka County, MN	75
St. Louis County, MN	69
Ramsey County, MN	66
Dakota County, MN	48
Todd County, MN	41
Benton County, MN	41
Mille Lacs County, MN	41
Sherburne County, MN	39
Maricopa County, AZ	38
Wright County, MN	36



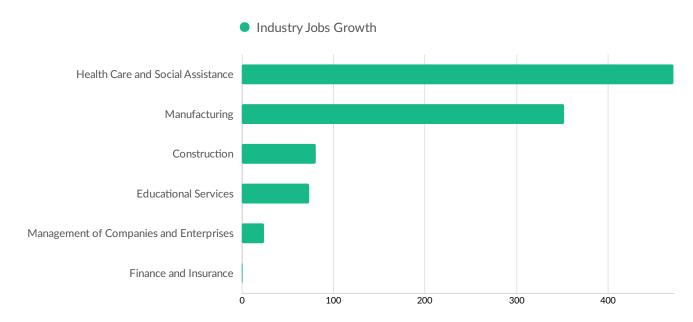
Industry Characteristics

Largest Industries



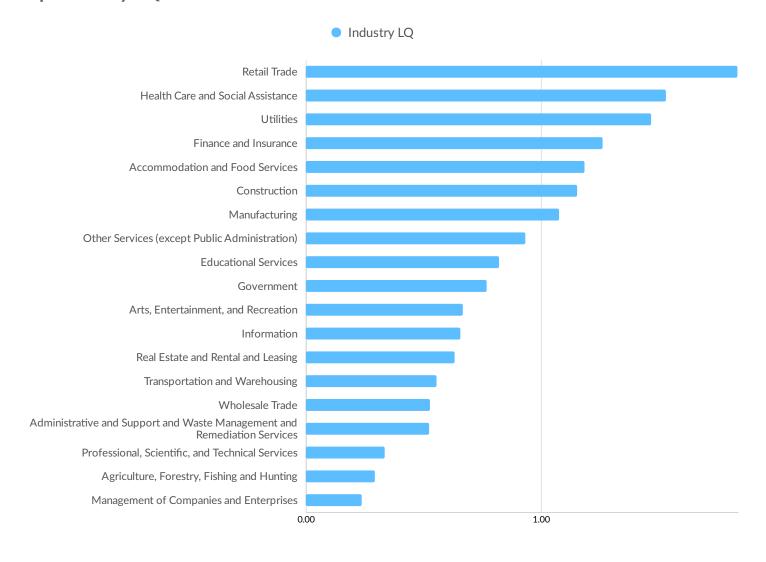


Top Growing Industries





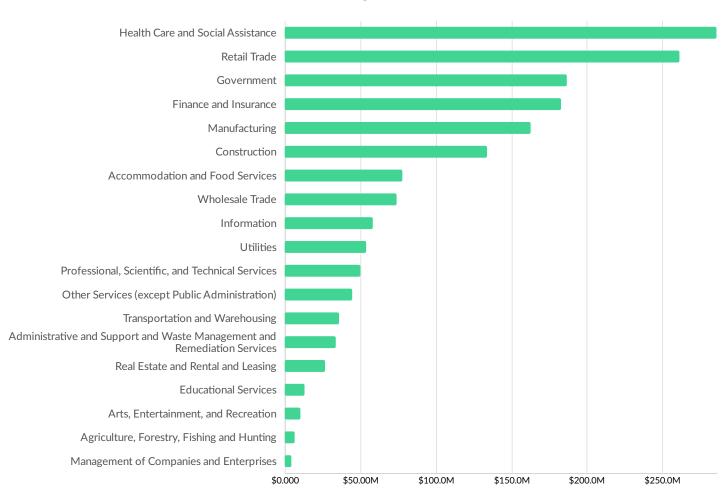
Top Industry LQ





Top Industry GRP

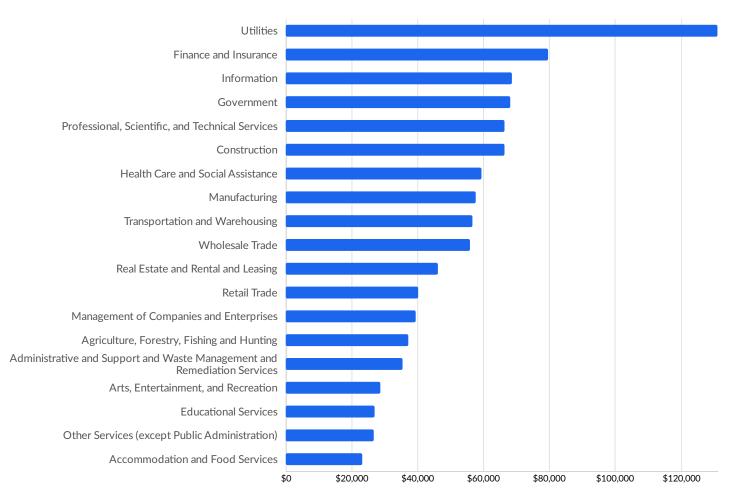






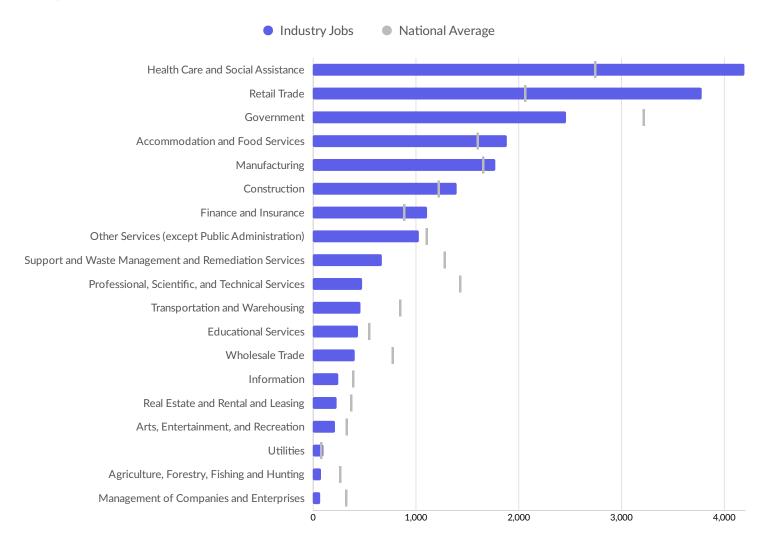
Top Industry Earnings







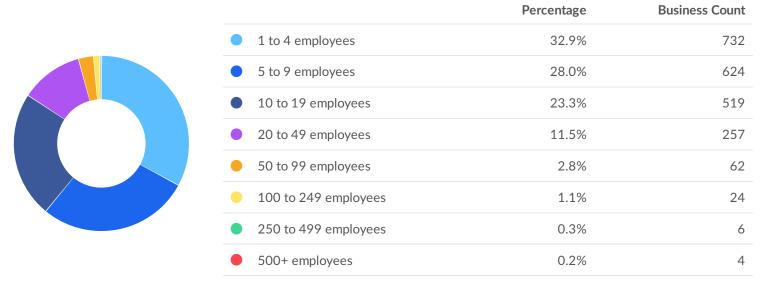
Largest Industries





Business Characteristics

Business Size

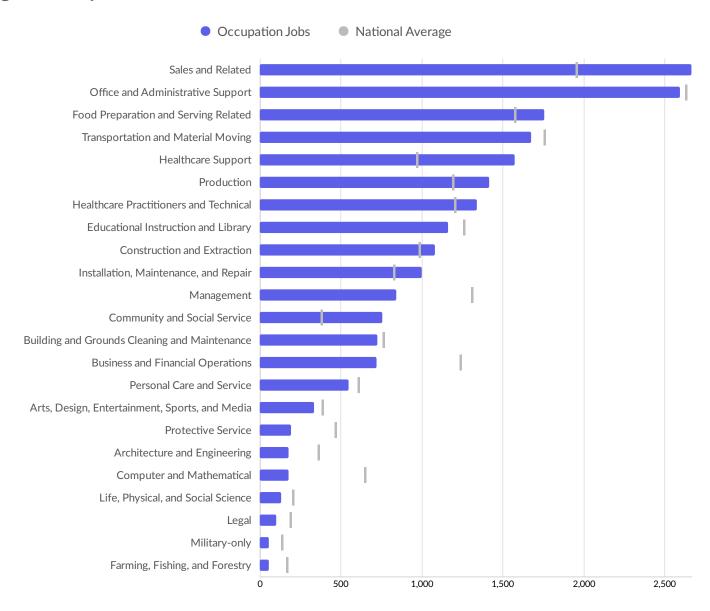


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



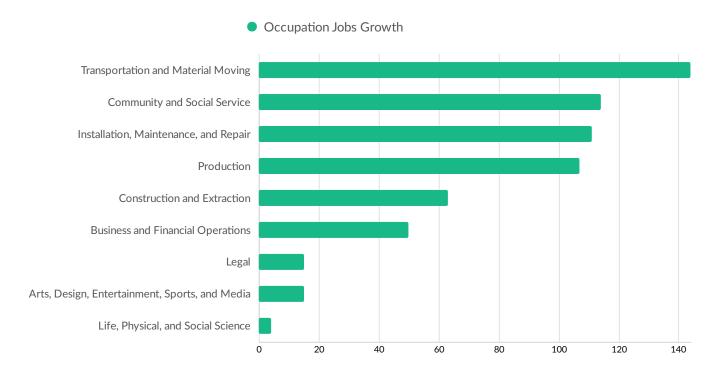
Workforce Characteristics

Largest Occupations



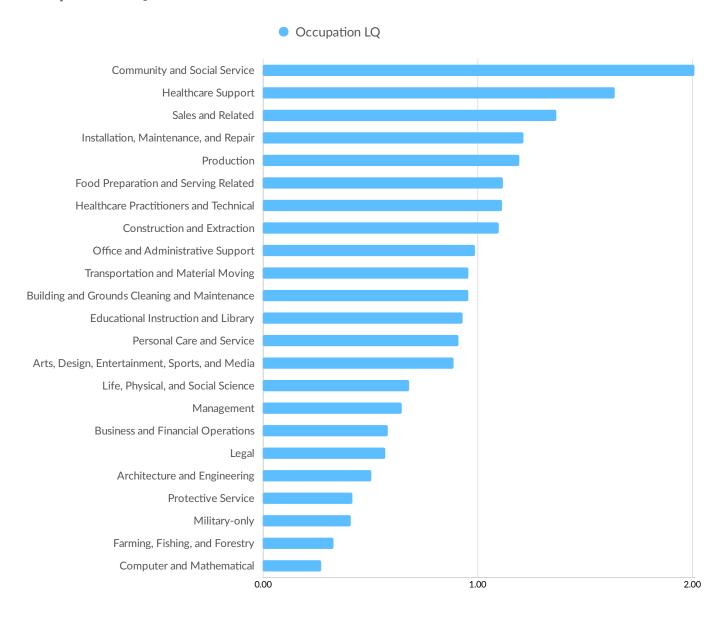


Top Growing Occupations





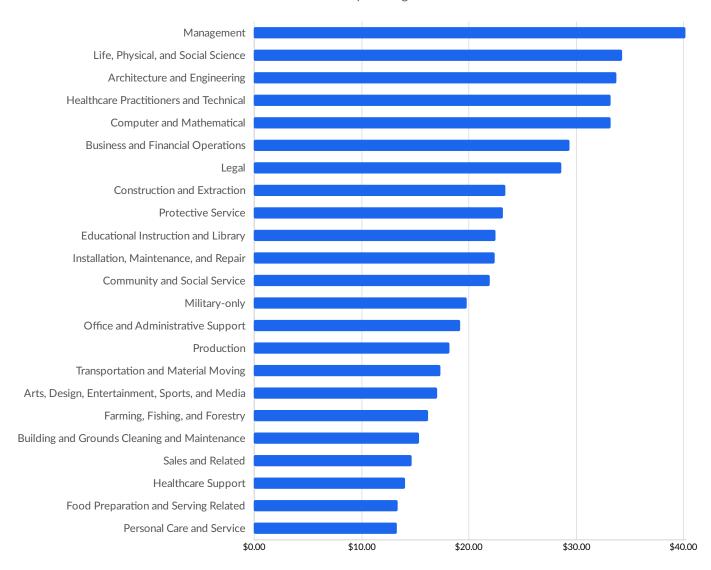
Top Occupation LQ





Top Occupation Earnings

2020 Median Hourly Earnings

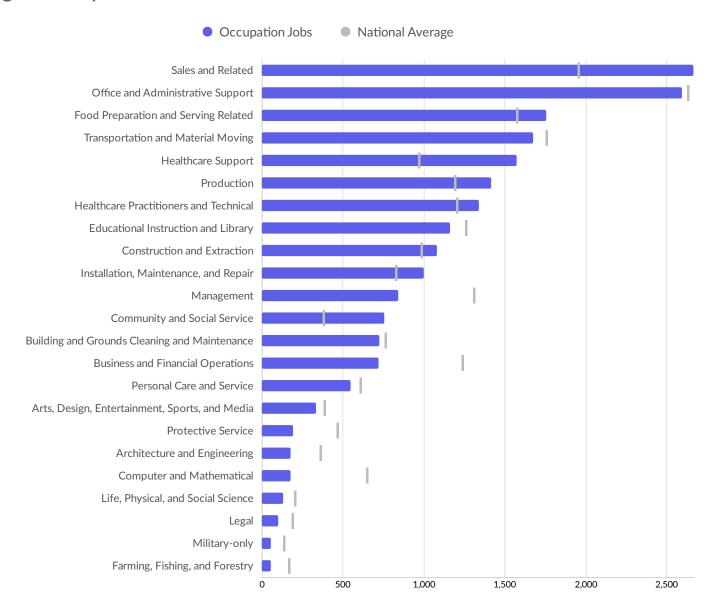


Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.



Largest Occupations





Educational Pipeline

In 2019, there were 817 graduates in 2 Minnesota ZIPs. This pipeline has shrunk by 15% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and Licensed Practical/Vocational Nurse Training.

